

Management Report

Project Holy Nations

For the period ended December 31, 2022



Prepared on

September 7, 2022

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

January - December 2022

	Total
REVENUE	
Interest	0.45
Mission Offerings	82,795.23
Rebates	1.04
Reimbursement	1.95
Total Revenue	82,798.67
GROSS PROFIT	
	82,798.67
EXPENDITURES	
Advertising and Promotion	510.63
Automobile Expense	234.24
Bank Service Charges	204.12
Building and Property Security	850.58
Business Licenses and Permits	175.00
Charitable Contributions	7,104.54
Computer and Internet Expenses	1,841.62
Conferences and Meetings	0.00
Conference Travel	390.08
Total Conferences and Meetings	390.08
Dues and Subscriptions	1,082.98
Equipment Rental	761.20
Evangelism and Special Events	0.00
Meals	855.76
Travel	10,362.67
Total Evangelism and Special Events	11,218.43
Fuel	1,317.99
Insurance Expense	3,499.86
Medical Assistance	1,580.17
Ministry Expenses	0.00
Books and Teaching Materials	2,681.01
Local Outreach	567.59
Ministry Operating Supplies	11,869.00
Outside Services	8,851.49
Youth Ministry	3,672.53
Total Ministry Expenses	27,641.62
Postage and Delivery	166.00
Professional Fees	370.41
Rent Expense	6,325.92
Repairs and Maintenance	964.80
Salaries	8,500.00
Small Tools and Equipment	400.00
Telephone Expense	3,501.49
Utilities	810.08

	Total
Total Expenditures	79,451.76
NET OPERATING REVENUE	3,346.91
OTHER EXPENDITURES	
Reconciliation Discrepancies	0.02
Total Other Expenditures	0.02
NET OTHER REVENUE	-0.02
NET REVENUE	\$3,346.89

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
KCB Platinum	1,912.16
Missions	6,557.15
Property Fund	12,001.17
Total Bank Accounts	20,470.48
Total Current Assets	20,470.48
Fixed Assets	
Accumulated Depreciation	-13,150.00
Furniture and Equipment	2,070.00
Vehicles	38,139.52
Total Fixed Assets	27,059.52
TOTAL ASSETS	\$47,530.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Taxes Payable	-1,810.70
Total Other Current Liabilities	-1,810.70
Total Current Liabilities	-1,810.70
Total Liabilities	-1,810.70
Equity	
Opening Balance Equity	0.02
Unrestricted Net Assets	45,993.79
Net Revenue	3,346.89
Total Equity	49,340.70
TOTAL LIABILITIES AND EQUITY	\$47,530.00